

Open End Index Certificates on FTSE 100 TOTAL RETURN INDEX

Underlying: WKN: ; Valor: ; ISIN: ; Reuters: .TFTSE; Bloomberg: FTPTT100

Product Details

Underlying	FTSE 100 TOTAL RETURN INDEX
Ratio	100 : 1
Issue Price	GBP 24,34
Reference Price of Underlying	GBP 2.433,99 (100,2 %)
Security Nos.	ISIN: CH0013476608 Valor: 1347660 WKN: 527 205 Common Code: 14099425

Dates

Issue Date	21.12.2001
Payment Date	02.01.2002
Expiration Date	Open End
Redemption Date	5 Banking Days after the Valuation Date

General Information

Issuer	UBS AG, London Branch
Lead manager	UBS Limited, London
Issue size	3.000.000
Redemption	Cash Settlement in GBP in case of Issuer's call or Investor's exercise on the Redemption Date, minus a 0.10% Risk Management Fee, to be deducted quarterly and in arrears on April 2, July 2, October 2, and January 2, considering the Ratio.
Trading Listing	NONE
Lot	1 Certificate/s
Sales Restrictions	U.S.A./U.S. persons; U.K.
Clearing	Euroclear, Clearstream Banking AG, Clearstream Banking SA (Global Certificate at Clearstream Banking AG)
Custody	Clearstream Banking Frankfurt eligible (up-to Global Certificate)

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Sources: Company/Index Description: Bloomberg; Chart: Reuters

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Issuer's call right: The issuer has an annual right, for the first time 3 years after launch, to terminate the Open End Index Certificates for early redemption effective 2 years after notice has been published to that effect. The termination will become effective on 2 January of the relevant year. The Valuation Date shall be the Termination Date.

Investor's exercise right: The Investor has an annual right to exercise his Open End Index Certificates (notice to be received not later than 10 am on 2 January) for a value of 1/100 of the current Index level. The Exercise will become effective as of close of 2 January of the relevant year. The Valuation Date shall be the Exercise Date.

Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.

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